

ATTLEBORO

77 Park Street, Attleboro, MA 02703

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ADMINISTRATION

Retirement Board Members: Gary S. Sagar (*Chairperson*), Robert L. Adams, Richard V. Boucher, Matthew F. Savastano, Stephen D. Williams

Board Administrator: Leslie J. Ring

ACTUARIAL

Funded Ratio: 58.8% [1/98], 47.7% [1/95]

Date of Last Valuation: 1/98

Year Fully Funded: 2021

Actuary: Stone

Active Members: 575

Funding Schedule: Increasing 2.5%

Retired Members: 366

INVESTMENT

Return

1999: 9.00%

1995–1999: 15.49%

Average Investment Return Target: 9.40%

1985–1999: 11.62%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$51 million

1997 Market Value: \$39 million

1998 Market Value: \$45 million

1996 Market Value: \$32 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 2

RTS Reviews: 2

Disability Retirement Approvals: 2

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/97

No significant audit findings.